

1 ENGROSSED HOUSE
2 BILL NO. 2209

By: McEntire, Roberts (Dustin)
and Bennett (John) of the
House

3
4 and

Griffin of the Senate
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8 An Act relating to revenue and taxation; requiring
9 analysis of certain legislative measures by the
Oklahoma Tax Commission; prescribing tax types;
10 prescribing methods for analysis; imposing
requirements for reports; providing for codification;
11 and providing an effective date.
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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 291 of Title 68, unless there is
17 created a duplication in numbering, reads as follows:

18 A. At the request of the Chair of the Finance Subcommittee of
19 the House Appropriations and Budget Committee or the Senate Finance
20 Committee, the Oklahoma Tax Commission shall prepare an incidence
21 impact analysis of a bill or a proposal to change the tax system
22 which increases, decreases, or redistributes taxes by more than
23 Twenty Million Dollars (\$20,000,000.00). To the extent data is
24 available on the changes in the distribution of the tax burden that

are affected by the bill or proposal, the analysis shall report on the incidence effects that would result if the bill were enacted. The report may present information using systemwide measures, such as the Suits or other similar indexes, by income classes, taxpayer characteristics or other relevant categories. The report may include analyses of the effect of the bill or proposal on representative taxpayers. The analysis must include a statement of the incidence assumptions that were used in computing the burdens.

B. The incidence analyses shall use the broadest measure of economic income for which reliable data is available.

SECTION 2. This act shall become effective November 1, 2017.

Passed the House of Representatives the 14th day of March, 2017.

Presiding Officer of the House
of Representatives

Passed the Senate the ____ day of _____, 2017.

Presiding Officer of the Senate